

2/H-76 (vi) (Syllabus-2015)

2018

(April)

COMMERCE

(Honours)

(Indian Financial System)

(BC-204)

Marks : 75

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. What is meant by financial system? What are its constituents? Discuss the role of Indian financial system in economic development. 3+6+6=15

Or

Discuss the various indicators of financial development. 15

8D/1730

(Turn Over)

(3)

2. (a) Define money market. Specify the main participants in Indian money market. 2+3=5
(b) Describe the defects in Indian money market. 10
Or
(a) Explain the importance of call and notice money in commercial banking operations. 5
(b) Explain the important features of the Indian TB market. 10
3. What is capital market? List down the major reforms in the primary and secondary market. 3+6+6=15

Discuss the innovative instruments that have been introduced in the capital market in the post-reform period. 15

4. Write notes on the following : 5×3=15
(a) Regional Rural Banks
(b) NABARD
(c) Mutual Funds

Or

What is meant by non-banking finance companies? How do NBFCs contribute to the economic development of our country? 3+12=15

5. What are the objectives of the Reserve Bank of India? Describe the functions of RBI. 5+10=15

Or

- (a) State the powers and functions of the Securities and Exchange Board of India. 10
(b) Write a brief note on Insurance Regulatory and Development Authority (IRDA). 5
